

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application :
of SANTA MARIA GAS & POWER COMPANY : Application No. 719.
for permission to renew note. :

R. E. Easton, for Applicant.

LOVELAND, Commissioner.

O P I N I O N

This application came on regularly for hearing Monday, September 29, 1913, at ten o'clock A.M., and the testimony disclosed the following condition of facts:-

Applicant is a corporation with principal place of business at Santa Maria, California; That, in the conduct of its business, applicant considered it necessary to purchase an automobile and, incident to said purchase, it issued its note to Charles F. Black in the sum of \$1,350.00, interest at 6%, said note bearing date of August 31, 1912; That between said date of August 31, 1912 and the date of filing its application to renew said note, to-wit: August 29, 1913, it had paid on said note the sum of \$350.00, leaving a balance due of \$1,000.00, for which sum it prays permission to give its one-day note bearing interest at 6%.

For the financial condition of applicant, reference is made to Application No. 126 in which applicant requested permission to issue bonds in the sum of \$50,000.00, which permission was granted under date of July 30, 1912.

There seems to be no reason why the petition of applicant to give its one-day note for \$1,000.00, bearing interest at 6%, should not be renewed; and I recommend the following Order:-

O R D E R.

SANTA MARIA GAS & POWER COMPANY having applied to this Commission for an order authorizing it to execute its one-day note, in the amount of one thousand dollars (\$1,000), bearing interest at the rate of six (6) per cent per annum, said note representing the balance due on a note for one thousand three hundred and fifty dollars (\$1,350), heretofore executed by applicant on August 31, 1912, and a public hearing having been held upon said application, and it appearing that the same should be granted,

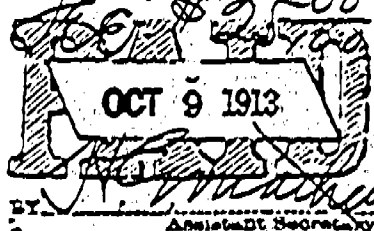
IT IS HEREBY ORDERED that Santa Maria Gas & Power Company be and it is hereby authorized to execute its one-day promissory note for the sum of one thousand dollars (\$1,000), bearing interest at the rate of six (6) per cent per annum, payable to Charles F. Black, for the purpose of refunding applicant's promissory note dated August 31, 1912, on which note a balance of one thousand dollars (\$1,000) is now due, on the following conditions and not otherwise, to-wit:

1. Applicant shall report to this Commission the fact of issuance of the note when issued, and the terms thereof.
2. The authority hereby given shall apply only to such promissory note as may be executed prior to November 1, 1913.
3. The authority hereby given shall not become effective until applicant has paid the minimum fee prescribed in Section 57 of the Public Utilities Act, as amended.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 30th day of September, 1913.

Railroad Commission State of California



J. M. Stephenson
H. D. Loveland

Max Thelen
Edwin O. Edgerton
Commissioners