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Decision No. 9881.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of)
FRESNO CITY WATER CORPORATION)
for an order authorizing it to make,)
execute and deliver a certain inden-)
ture of trust mortgage of its proper-)
ty.)

Application No. 7363

In the Matter of the Application of)
FRESNO CITY WATER CORPORATION)
for an order authorizing the issue of)
certain of its first and refunding)
mortgage gold bonds.)

Application No. 7364

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good Cause Appearing:

IT IS HEREBY ORDERED, that FRESNO CITY WATER CORPORATION be, and it is hereby authorized to modify the mortgage which it is authorized to execute by the order in Decision No. 9863, dated December 12, 1921, so as to permit the investment of moneys in the sinking fund in securities which are legal investments for savings banks in California, if it is impossible to use the moneys in said sinking fund to purchase bonds issued under said mortgage in accordance with the terms of said mortgage. The securities thus acquired shall be deposited with the trustee under the mortgage and shall constitute a part of the trust estate. As soon as bonds can be acquired in accordance with the terms of said mortgage, the securities shall be sold and the proceeds used to redeem said bonds.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 9863, dated December 12, 1921, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 16th day of December, 1921.

H. B. Brundage
H. D. Howard

Robert A. Bowie
J. J. Pennington

Commissioners.