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Decision No. 9927

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN CALIFORNIA EDISON COMPANY)
for authority to purchase certain)
securities of SANTA BARBARA ELECTRIC)
COMPANY, and to acquire the proper-)
ties and franchises of Santa Barbara)
Electric Company, and of Santa Bar-)
bara Electric Company to sell its)
properties and franchises to Southern)
California Edison Company.)

Application
Number
7240

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 9766, dated November 17, 1921, authorized SOUTHERN CALIFORNIA EDISON COMPANY, among other things, to enter into an agreement by which it agreed to pay to SANTA BARBARA ELECTRIC COMPANY the sum of \$682,634.50 on or before July 1, 1941, with interest at the rate of 7.04 per cent. per annum; and

WHEREAS, SOUTHERN CALIFORNIA EDISON COMPANY does not now desire permission to execute said agreement and therefore asks that the order in Decision No. 9766, in so far as it relates to the execution of an agreement and the payment of a fee thereunder, be vacated and set aside;

AND the Railroad Commission being of the opinion that applicant's request should be granted;

IT IS HEREBY ORDERED, that the order in Decision No. 9766, dated November 17, 1921, in so far as it relates to the execution of an agreement and the payment of a fee, be, and it is hereby, vacated

and set aside.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 9766, dated November 17, 1921, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 23^d
day of December, 1921.

H. H. Randall

H. D. Howard

George W. Martin

Charles H. Lawrence

L. J. Smith

Commissioners.