

Decision No. 25913

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
SAN BERNARDINO WATER UTILITIES COR-
PORATION for an order fixing the rates
which it may collect from consumers;
for an order authorizing it to issue
10,000 shares of Class "A" preferred,
10,000 shares of Class "B" preferred,
and 30,000 shares of Class "C" common
stock; and for an order granting a cer-
tificate of convenience and necessity.)

ORIGINAL

Application No. 18350

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 25722, dated March 13, 1933, as amended, authorized San Bernardino Water Utilities Corporation to issue not exceeding 4,300 shares of common stock in payment for certain properties, consisting of two acres of land with rights of way and a well and pipe system used to supply water in and about Verdemon, a station approximately four miles northwest of the City of San Bernardino, subject to indebtedness of \$9,000.00, and

WHEREAS, San Bernardino Water Utilities Corporation in a supplemental petition filed on April 27, 1933, asks permission to execute a deed of trust and a promissory note dated March 15, 1933, in the sum of \$9,000.00, payable on or before ten years after date with interest at the rate of six per cent per annum, in evidence of said \$9,000.00 indebtedness, and

WHEREAS, the company has filed with the supplemental petition a copy of the proposed deed of trust, which appears to be in satisfactory form, and

WHEREAS, the Commission has considered applicant's request and believes that there is no need for a hearing in this matter, and that applicant's request should be granted as herein provided, therefore,

IT IS HEREBY ORDERED, that San Bernardino Water Utilities Corporation be, and it hereby is, authorized to execute a deed of trust substantially in the same form as that filed with the Commission on April 27, 1933, and to issue a promissory note, to be secured by said deed of trust, in the principal amount of \$9,000.00, payable on or before ten years after date of issue, with interest at the rate of six per cent per annum, for the purpose of paying in part the cost of the properties to be acquired by it referred to herein, provided that there be eliminated from said deed of trust and note the following language: "and the note secured thereby under the direction of the Railroad Commission of the State of California under its decision dated March 13th, 1933."

IT IS HEREBY FURTHER ORDERED, that the authority herein granted to execute said deed of trust is for the purpose of this proceeding only, and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED, that applicant file with the Commission within thirty (30) days after the issue of said note, a copy of said note and a copy of said deed of trust.

DATED at San Francisco, California, this 18 day of May, 1933.

C. C. Leary
Leon A. ...
W. P. ...
W. B. ...
W. H. ...

Commissioners.

Fee \$25 ⁰⁰/₁₀₀

REGULAR COMMISSION

R. ...

Fee # 30318