Decision No. 26135

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SUTTER BASIN IMPROVEMENT COMPANY, LTD.,)
a California corporation, for authorization and permission to lease warehouses from SUTTER BASIN COPPORATION,
LTD., a Delaware corporation.

Application No. 18965.

BY THE COMMISSION:

OPINION AND ORDER

This is an application for an order authorizing Sutter. Basin Improvement Company, Ltd. to enter into a renewal lease with Sutter Basin Corporation, Ltd., and to continue to maintain and operate the warehouses covered by such lease, as public utility warehouses.

Sutter Basin Corporation, Ltd., a Delaware corporation, is the owner of certain properties located at Subaco, Sutter County and known as the Subaco Warehouse Site and the Subaco Hay Warehouse Site. It controls through stock ownership the Sutter Basin Improvement Company, Ltd., a California corporation engaged in public utility warehouse operations.

Heretofore, under authority granted by Decision No. 21931, dated December 20, 1929, Sutter Basin Improvement Company, Ltd. entered into a lease with Sutter Basin Corporation, Ltd., covering the two warehouse sites and buildings and a third one, knw on as the Seymour Warehouse Site, at an annual rental of \$4,203.19. The Seymour Warehouse since has been destroyed by fire.

The lease referred to will expire on July 31, 1933.

The parties therefore now propose to execute a renewal lease covering the two remaining warehouse properties running for a period of five years from August 1, 1933 and calling for an annual rental of \$2,311.12. A copy of the proposed instrument is filed in this proceeding as Exhibit "A".

The Commission is of the opinion that this is not a matter in which a public hearing is necessary and that the application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that Sutter Basin Improvement Company, Ltd., and Sutter Basin Corporation, Ltd., may execute a lease similar in form to the lease filed in this proceeding as Exhibit "A".

IT IS HEREBY FURTHER ORDERED that Sutter Basin Improvement Company, Ltd. may maintain and operate the two warehouse properties covered by said lease as public utility warehouses, subject to the rules and regulations covering the service and charges therefor now on file with the Commission by Sutter Basin Improvement Company, Ltd.

Dated at San Francisco, California, this ______ day of ______, 1933.

Malusey

MI B. Harris

Commissioners.