

Decision No. 26233

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
SOUTHERN PACIFIC COMPANY  
for authority to acquire and hold  
all of the outstanding capital stock  
of Pacific Motor Transport Company  
consisting of five shares.

**ORIGINAL**

Application No. 19018

E. J. Foulds, for applicant.

BY THE COMMISSION:

OPINION AND ORDER

Southern Pacific Company asks the Railroad Commission to make an order authorizing it to acquire and hold all the outstanding stock of Pacific Motor Transport Company.

Applicant reports that Pacific Motor Transport Company is a public utility engaged in business in California as an express corporation. Heretofore, under authority granted by the Commission's General Order No. 82, it issued five shares of its common capital stock at \$100.00 a share which up to this time have been beneficially owned by Pacific Electric Railway Company, a subsidiary of Southern Pacific Company.

The application shows that the principal express business of Pacific Motor Transport Company is conducted over the lines of Southern Pacific Company. Applicant believes that it would be more consistent that said shares of stock be owned by it, rather than by Pacific Electric Railway Company.

The Commission has considered applicant's request and is of the opinion that this is not a matter in which a public hearing is necessary and that this application should be granted, therefore,

IT IS HEREBY ORDERED, that Southern Pacific Company be, and it hereby is, authorized to acquire, at and for \$100.00 a share, and thereafter to hold, all of the presently outstanding stock of Pacific Motor Transport Company, consisting of five shares of common stock of the par value of \$100.00 each.

DATED at San Francisco, California, this 14<sup>th</sup> day of August, 1933.

C. C. Lundy  
Leon A. White

M. B. Harris  
W. B. Smith

Commissioners.