

Decision No. 26289

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of }  
ARBOGA WAREHOUSE CO. }  
for an order authorizing issue of } Application No. 19113  
stock. }

BY THE COMMISSION:

ORDER

Arboga Warehouse Co., a corporation organized under the laws of California, asks permission to issue three (3) shares of stock of the par value of three dollars, and use the proceeds for general corporate purposes. The stock will be issued to applicant's three directors.

Applicant has an authorized stock issue of 10,000 shares having an aggregate par value of \$10,000.00. It reports in its petition that it proposes as soon as possible to acquire and take over from one Sam Britton that certain warehouse business now being conducted by him in Yuba County under the name and style of Arboga Warehouse Co.

The Commission has considered applicant's request and believes that this is a matter on which a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of three shares of stock is reasonably required by applicant for the purpose of paying organization expenses, and that the expenditures for said purpose are not in whole or in part reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED, that Arboga Warehouse Co. be, and it is hereby authorized, to issue on or before December 31, 1933,

at not less than par, three shares of its common capital stock and use the proceeds to pay organization expenses.

IT IS HEREBY FURTHER ORDERED, that Arboga Warehouse Co. shall, within thirty(30) days after the issue of said stock, file with the Railroad Commission a report showing the price at which it issued and sold said stock, the amount of money received from the sale of said stock and the purposes in detail, for which the said money was expended.

DATED at San Francisco, California, this 2<sup>nd</sup> day of October, 1933.

C. C. C. C.  
Leon C. C. C.  
M. J. C. C.  
M. B. C. C.

Commissioners.