

Decision No. 28431.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
CENTERVILLE WATER COMPANY)
for order authorizing refunding of) Application No. 19099.
note by renewal thereof.)

Alfred F. Breslauer, for applicant.
Ezra W. Decoto, for M. S. Pires.

BY THE COMMISSION:

OPINION

ORIGINAL

In this application Centerville Water Company, a corporation, asks permission to issue to R. H. Cross a promissory note in the sum of \$5,029.38, payable thirty days after date with interest at the rate of seven percent per annum, for the purpose of paying outstanding indebtedness of like amount.

The record in this proceeding indicates that R. H. Cross during the period from January, 1924, to May, 1931, advanced to applicant, for general corporate purposes, the sum of \$12,369.42 of which \$7,340.04 was repaid to him, leaving a balance unpaid of \$5,029.38, and that on May 1, 1931, in evidence of this unpaid balance, applicant issued to R. H. Cross its unsecured promissory note for \$5,029.38 payable ninety days after date of issue with interest at the rate of seven percent per annum. It is for the purpose of paying this indebtedness that applicant asks permission to issue a note for \$5,029.38. We believe that applicant's request should be granted.

O R D E R

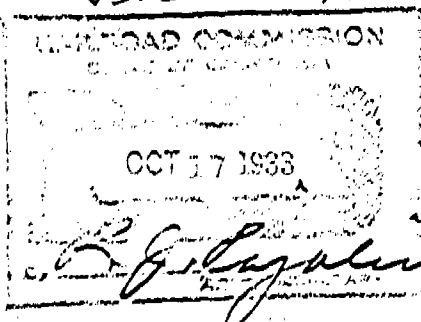
Centerville Water Company having applied to the Railroad Commission for permission to issue a note for \$5,029.38, a public hearing having been held before Examiner Fankhauser, and the Railroad Commission being of the opinion that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein,

IT IS HEREBY ORDERED, that Centerville Water Company be, and it hereby is, authorized to issue on or before November 30, 1933, a promissory note in the principal amount of \$5,029.38, payable thirty(30) days after date of issue, with interest at the rate of seven percent per annum for the purpose of paying an outstanding note indebtedness of like amount, provided:

1. That applicant file with the Commission within thirty(30) days after the issue of the note, a copy thereof.
2. That the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

DATED at San Francisco, California, this 16th day of October, 1933.

Fee \$25.00



Leon C. White
W. B. Brown
W. H. Brown
Commissioners.