

Decision No. 26481

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
H. G. CHAFFEE WAREHOUSE COMPANY,)
a corporation, of Los Angeles, Cal-)
ifornia, for approval of real estate)
mortgage on warehouse property.)

Application No. 15549

BY THE COMMISSION:

ORIGINAL

THIRD SUPPLEMENTAL ORDER

WHEREAS, H. G. Chaffee Warehouse Company by Decision No. 21174 dated May 31, 1929, as amended by Decision No. 21378 dated July 18, 1929 was authorized by the Railroad Commission to execute a mortgage and to issue a note for \$66,500.00 payable on or before March 21, 1931 with interest at the rate of six percent per annum; and

WHEREAS, H. G. Chaffee Warehouse Company thereafter by Decision No. 25341 dated July 7, 1932 was authorized to extend to September 12, 1933 the time for payment of the unpaid portion due on said note or to issue a new note for not more than \$56,500.00, being said unpaid portion, to be due September 12, 1933 with interest at the rate of six percent per annum; and

WHEREAS, the company in a supplemental petition filed in the above entitled matter on October 26, 1933, reports that there is a balance of \$49,500.00 due on said note which it is unable to pay at this time; and

WHEREAS, the company requests permission to extend the time for payment of said balance to September 12, 1934; and

WHEREAS, the Commission has considered applicant's request and is of the opinion that the request should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED, that H. G. Chaffee Warehouse Company be, and it hereby is, authorized to extend to September 12, 1934 the time for payment of the balance of \$49,500.00, due on the aforesaid note or to issue a new note for not more than \$49,500.00, due September 12, 1934, with interest at the rate of six percent per annum, secured by a real estate mortgage substantially in the same form as that originally filed in this proceeding, for the purpose of paying the balance due on the note now outstanding.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted shall become effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED, that H. G. Chaffee Warehouse Company, within sixty (60) days from the date hereof shall furnish the Commission with a report on the action taken by it under the authority herein granted.

DATED at San Francisco, California, this 30th day of October, 1933.

C. C. Leary
L. A. O'Brien
M. H. Linn
M. B. Harris
A. J. [unclear]
Commissioners.