Decision No. 25730

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PACIFIC GAS AND ELECTRIC COMPANY, a corporation, for an order of the Railroad Commission of the State of California authorizing applicant to reimburse its treasury for capital expenditures, and for advances to affiliated companies, and to finance the construction of additions, extensions, betterments and improvements to its facilities, and to the facilities of Mt. Shasta Power Corporation, in the manner set forth in this application.



Application No. 19186

R. W. DuVal end C. P. Cutten, for applicant.

BY THE COMMISSION:

ORDER

The Commission having considered the request of Pacific Gas and Electric Company contained in the above entitled application, and being of the opinion that this is not a matter on which a public hearing is necessary, that the money, property or labor to be procured or paid for through the use of the proceeds from the sale of stock, as herein authorized, is reasonably required for the purposes specified herein, and that the expenditures for such purposes are not in whole or in part reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED, that Pacific Gas and Electric Company may use the \$105,480.63 due on May 31, 1933 on subscriptions for shares of its 5-1/2% and 6% first preferred stock to reimburse

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its treasury on account of capital expenditures and advances and loans made to its affiliated companies to and including Mey 31, 1933, and/or to pay in part the cost of constructing the additions, extensions, betterments and improvements to its facilities and to those of Mt. Shasta Power Corporation shown in Exhibits "O" "D" and "E" filed in this proceeding, provided that such proceeds may be used only to finance expenditures which are properly chargeable to investment or capital accounts.

IT IS HEREBY FURTHER ORDERED, that the orders in Decisions in Applications Nos. 14956, 16533 and 17908 are hereby amended so as to permit Pacific Gas and Electric Company to expend the said \$105,480.63 for the purposes stated in this order, and that in all other respects said orders shall remain in full force and effect.

DATED at San Francisco, California, this 15 day of January, 1934.

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Commissioners.