

Decision No. 26888

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
CRESCENT WAREHOUSE COMPANY, LTD.) Application No. 19356
for permission to renew note.)

BY THE COMMISSION:

ORIGINAL

ORDER

WHEREAS, the Railroad Commission by Decision No. 23563, dated April 6, 1931, in Applications Nos. 17219 and 17220, authorized Crescent Warehouse Company, Ltd. in acquiring certain public utility warehouse properties at Terminal Island, to assume the payment of a deed of trust and note in the principal amount of \$35,000.00 dated December 20, 1930, due December 20, 1933, with interest at the rate of six per cent per annum, a copy of said deed of trust being filed as Exhibit 2 in said Applications Nos. 17219 and 17220; and

WHEREAS, Crescent Warehouse Company, Ltd. in the above entitled application, reports that it has made arrangements with Bank of America National Trust and Savings Association, the holder of the note, to renew it for a period of three years upon the same bases as the present note; and

WHEREAS, Crescent Warehouse Company, Ltd. accordingly has applied for permission to execute its renewal note; and

WHEREAS, the Commission is of the opinion that this is not a matter in which a public hearing is necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of

such note is reasonably required for the purpose specified herein, and that the expenditure for such purpose is not, in whole or in part, reasonably chargeable to operating expense or to income, therefore,

IT IS HEREBY ORDERED, that Crescent Warehouse Company, Ltd. be, and it hereby is, authorized to execute a deed of trust substantially in the same form as that heretofore filed with the Commission as Exhibit 2, in Applications Nos. 17219 and 17220, and to issue a note to be secured by said deed of trust in the principal amount of \$35,000.00, payable on or before three years after date of issue, with interest at not exceeding six per cent per annum, for the purpose of paying or refunding the note of like amount referred to in this order, provided,

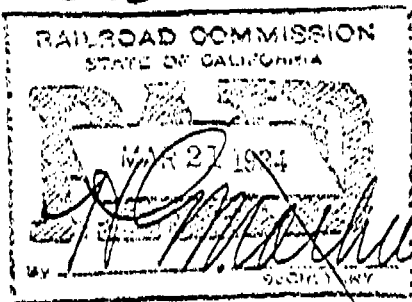
1. That the authority herein granted is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject; and
2. That within sixty(60) days from the effective date of this order Crescent Warehouse Company, Ltd. shall file with the Commission a copy of the deed of trust and note, as executed; and
3. That the authority herein granted will become effective when applicant has paid the fee pre-

scribed by Section 57 of the Public Utilities
Act, which fee is Thirty-five (\$35.00) Dollars.

DATED at San Francisco, California, this 19th day of
March, 1934.

W. C. Cline
Leon Whitely
W. H. Cass
M. B. Lewis
Nathan May
Commissioners.

Fee # 35⁰⁰



Fee # 30817