

Decision No. 27088

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
ANTON J. RONSHEIMER WATER
SYSTEM & UTILITY
for an order authorizing the issuance
of a promissory note for indebtedness
and to execute deed of trust as se-
curity therefor.

Application No. 19438

Lewis H. Cromwell, for applicant.

BY THE COMMISSION:

OPINION AND ORDER

In this application Anton J. Ronsheimer, doing business under the firm name and style of Anton J. Ronsheimer Water System and Utility, asks permission to execute a deed of trust and to issue a promissory note in the principal amount of \$16,471.61, payable one year after date of issue with interest at the rate of seven per cent per annum.

The application shows that Anton J. Ronsheimer, among other things, is engaged in operating a public utility water system in and about the Town of Penn Grove, Sonoma County. It appears that heretofore Mr. Ronsheimer became indebted to the Bank of America in the amount of \$16,471.61, of which approximately \$6,000.00 was used in making additions and improvements to his water system. The entire sum is secured by a deed of trust on certain property in Penn Grove, some of which is used in his utility business and some in his non-utility operations.

The indebtedness now is past due and the bank has requested applicant to execute a new deed of trust and note in renewal. Copies of the proposed instruments are attached to the application and appear to be in satisfactory form.

The Commission is of the opinion that this is not a matter in which a public hearing is necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, therefore,

IT IS HEREBY ORDERED, that Anton J. Ronsheimer, doing business under the firm name and style of Anton J. Ronsheimer Water System and Utility, be, and he hereby is, authorized to execute a deed of trust substantially in the same form as Exhibit "A" attached to the application herein, and to issue a note, to be secured by said deed of trust, in the principal amount of \$16,471.61, payable on or before one year after date of issue, with interest at not exceeding seven per cent per annum, for the purpose of renewing outstanding indebtedness of like amount, provided,

1. That the authority herein granted to execute a deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject;

2. That applicant shall keep such record of the issue of the note as will enable him to file within thirty (30) days thereafter a report such as is required by the terms of General Order No. 24, which order, insofar as applicable, is made a part of this order; and

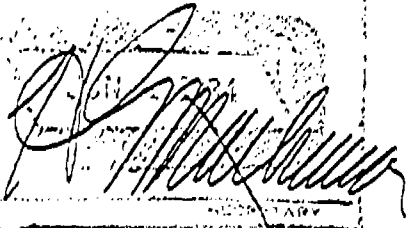
3. That the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

DATED at San Francisco, California, this 28th day of May, 1934.

C. L. Jensen
Leon S. Johnson
M. A. Lee
M. B. Ransom
A. H. ...

Commissioners.

Fee \$ 25⁰⁰/₁₀₀
ROAD COMMISSION



Fee # 30905