

the Gibson Properties Company and under lease to Lawrence Warehouse Company. It appears that on March 20, 1933, the Gibson Terminal Building was sold to Henry Trevor, Jr. by the trustee under a certain deed of trust and that since that date Lawrence Warehouse Company has had no right, title or interest in the building.

It is now reported that the change of ownership of the Gibson Terminal Building has made necessary a modification of the terms and conditions of the agreement of December 29, 1931, and that the companies therefore have made and entered into a new agreement modifying the terms and conditions of said agreement of December 29, 1931. The general effect of the new agreement is to compromise all claims and differences existing between the two companies to date and to cancel the provisions of the said agreement of December 29, 1931 insofar as they affect the business done in Alameda County. Lawrence Warehouse Company in the new agreement confirms its assignment and transfer to The Haslett Warehouse Company of all of its right, title and interest in and to all of its public warehouse and drayage business formerly conducted in Alameda County, together with any drayage rights, franchises or privileges owned by Lawrence Warehouse Company in Alameda County and the counties contiguous to Alameda County as of the date of the execution of the original agreement. Lawrence Warehouse Company also confirms its agreement to refrain from carrying on any warehouse, drayage or similar business (except field warehousing) within Alameda County or the counties contiguous thereto during the period up to and including January 2, 1947. In the event The Haslett Warehouse Company withdraws from the public warehouse and drayage business in Alameda County, it will not oppose the entrance of Lawrence Warehouse Company into the warehouse and drayage business in Alameda County or counties

contiguous thereto.

A copy of the proposed agreement, which is referred to as the supplemental agreement and which is dated April 25, 1934, is filed with the supplemental petition as Exhibit "1".

The Commission is of the opinion that this is not a matter in which a public hearing is necessary and that applicant's request should be granted, therefore,

IT IS HEREBY ORDERED, that The Haslett Warehouse Company and Lawrence Warehouse Company be, and they hereby are, authorized to execute and enter into an agreement substantially in the same form as that dated April 25, 1934, and filed with the supplemental petition in this proceeding as Exhibit "1", and consummate the transactions set forth in said agreement.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 7th day of June, 1934.

Commissioners.