

Decision No. 27247

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
WILMINGTON TRANSPORTATION COMPANY, )  
a corporation, for order authoriz- ) Application No. 19501  
ing issue of stocks. )

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

ORIGINAL

Good Cause Appearing:

IT IS HEREBY DECLARED that in accordance with the order in Decision No. 27186, dated June 30, 1934, Wilmington Transportation Company has filed with the Commission a stipulation, duly executed by its Board of Directors, in form satisfactory to the Railroad Commission, in which it is undertaken, stipulated and agreed that Wilmington Transportation Company will not, without the consent of the Railroad Commission, declare a dividend, the amount of which is in excess of its earned surplus, and that for the purpose of declaring said dividend the surplus created by the reduction of the capital stock of Wilmington Transportation Company will not be considered by said Wilmington Transportation Company as earned surplus.

DATED at San Francisco, California, this 30<sup>th</sup> day of July, 1934.

Cl. Leary  
Leon ...  
W. A. ...  
W. B. ...

Commissioners.