

Decision No. 27248 .

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of
LOS ANGELES & SALT LAKE RAILROAD
COMPANY, a corporation, and COLLATERAL
PROPERTIES, a corporation, for an
order authorizing the sale and convey-
ance of certain land of the Railroad
Company in the City of Signal Hill,
California.

Application No. 19526.

ORIGINAL

BY THE COMMISSION:

O R D E R

Los Angeles and Salt Lake Railroad Company, a corporation, on July 11th, 1934, applied for authority to sell a certain parcel of non-operative property in the city of Signal Hill, Los Angeles County, to Collateral Properties, a corporation, substantially in accordance with the terms of a copy of a deed (marked "Exhibit A") attached to and made a part of the application.

The property herein involved is a portion of the old San Pedro Branch of said railroad company, which it was authorized to abandon by the Interstate Commerce Commission in Finance Docket No. 10499; said authorization to become effective on July 30th, 1934.

It appearing that a public hearing is not necessary herein and that the application should be granted, subject to certain conditions,

IT IS HEREBY ORDERED that Los Angeles and Salt Lake Railroad Company is hereby authorized to sell to Collateral Properties, substantially in accordance with terms of a copy of a deed (marked "Exhibit A") attached to the application, that certain parcel of property in the City of Signal Hill, County of

Los Angeles, State of California, described as follows:

"That certain parcel of land situated in the City of Signal Hill, County of Los Angeles, State of California, and being the west 94 feet of Lot 77, and the north 70 feet of the west 94 feet of Lot 86, American Colony Tract, as per map recorded on page 89 of Book 19, Miscellaneous Records of said county;

"Excepting therefrom the north 300 feet of said Lot 77,"

subject, however, to the following conditions:

- (1) Applicant shall, within thirty (30) days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized and of its compliance with the conditions hereof.
- (2) The authorization herein granted shall not be construed as a determination of the value of the property for any purpose other than the transfer herein authorized.
- (3) The authorization herein granted shall lapse and become void if not exercised within one (1) year from the date hereof, unless further time is granted by subsequent order.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 30th day of July, 1934.

C. J. Seavey
Leon Whiteley
M. A. Lee
M. B. Harris
Commissioners.