

Decision No. 27290

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
PACIFIC ELECTRIC RAILWAY COMPANY, )  
a corporation, for an order author- ) Application No. 19583  
izing it to issue evidences of indebt- )  
edness. )

Frank Karr, for applicant.

BY THE COMMISSION:

ORDER

Pacific Electric Railway Company reports that it proposes to purchase from the Twin Coach Corporation of Kent, Ohio, at a cost of \$68,400.00 nine twenty five-twenty eight passenger coaches, such equipment to be acquired under the agreement filed in this proceeding as Exhibit "A". The company further reports that it intends to acquire from the General Motors Truck Company of Los Angeles at a cost of \$50,159.64, four forty passenger motor coaches, such equipment to be purchased under the agreement filed in this proceeding as Exhibit "B". Of the purchase price due the Twin Coach Corporation the company will pay in cash \$6,840.00 and agrees to pay the balance in thirty six equal monthly installments, with interest at six per cent per annum, payable monthly. Of the purchase price due the General Motors Truck Company of Los Angeles, the company will pay in cash \$5,015.96 and agrees to pay the balance in thirty-six equal monthly installments, with interest at the rate of six per cent per annum, payable monthly.

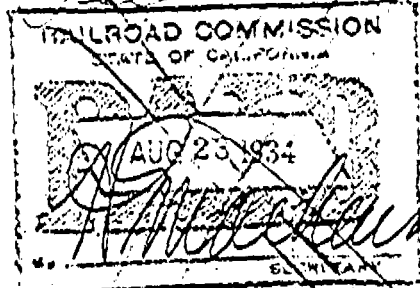
Applicant asks permission to execute agreements similar in form to those filed in this proceeding as Exhibits "A" and "B". The Commission has considered the request of applicant and is of the opinion that this is not a matter in which a hearing is necessary. that the money, property or labor to be procured or paid for through the issue and execution of the evidences of indebtedness herein authorized is reasonably required by applicant for the purpose herein stated and that the expenditures for such purpose are not in whole or in part reasonably chargeable to operating expense or to income, therefore,

IT IS HEREBY ORDERED that Pacific Electric Railway Company be, and it is hereby, authorized to issue and execute evidences of indebtedness similar in form to the agreements filed in this proceeding as Exhibits "A" and "B", for the purpose of acquiring the equipment referred to in said agreements.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act.

IT IS HEREBY FURTHER ORDERED that within thirty(30) days after the execution of the aforesaid agreements, Pacific Electric Railway Company shall file with the Commission a copy of each of said agreements.

DATED at San Francisco, California, this 20<sup>th</sup> day of August, 1934.



Leon C. Wherry  
W. A. Linn  
M. B. Linn  
Robert M. Linn

Commissioners.