

Decision No. 27310

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) CITY TRANSFER & STORAGE COMPANY) for order authorizing deed of mort-) gage securing lcan.)

Application No. 19590

BY THE COMMISSION:

ORDER

City Transfer & Storage Company having applied to the Railroad Commission for permission to issue to Unified Rehabilitation Corporation a note for not exceeding \$18,700.00 payable on or before five years after date with interest at the rate of 4-1/2% per annum payable quarterly, for the purpose of making repairs to buildings damaged by earthquake and execute a mortgage to secure the payment of such note, the Commission having considered applicant's request and being of the opinion that this is not a matter in which a public hearing is necessary, that applicant has need for the cash realized through the issue of said note, and that this application should be granted, therefore,

IT IS HEREBY ORDERED that City Transfer & Storage Company be, and it is hereby, authorized to issue at par a note for not exceeding \$18,700.00 and execute a mortgage, said note, except for the principal amount thereof, and said mortgage, to be in form similar to the note and mortgage filed in this proceeding, and use the proceeds from the issue of said note to repair the buildings referred to in this application, provided that the authority herein granted to execute said mortgage is for the purpose of this proceeding

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only, and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage as to such other legal requirements to which said mortgage may be subject.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when City Transfer & Storage Company has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is Twenty-five(\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the issue of the note and the execution of the mortgage herein authorized City Transfer & Storage Company shall file with the Commission a copy of such note and mortgage.

DATED at San Francisco, California, this 27 day of August, 1934.

DOMMISSION 193. 2.20

Commissioners.