

Decision No. 27437

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
H. G. CHAFFEE WAREHOUSE COMPANY)
for order authorizing the renewal and) Application No. 19620
an increase of mortgage note.)

BY THE COMMISSION:

ORDER

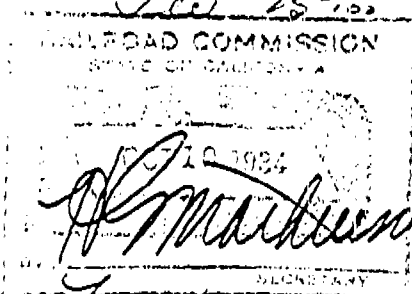
H. G. Chaffee Warehouse Company, a corporation engaged in the public utility warehouse business in Los Angeles, having applied to the Railroad Commission for authority to execute a deed of trust and to issue a note in the principal amount of \$69,500.00 payable on or before one year after date of issue with interest at the rate of six percent per annum, payable monthly in advance, for the purpose of paying indebtedness of like amount now outstanding, consisting of a balance of \$44,500.00 due on a note issued under the authority granted by this Commission by Decision No. 21174, dated May 31, 1929, as amended, and of an amount of \$25,000.00 advanced to applicant on open account by H. G. Chaffee Company, and used in the operations of the warehouse business, and the Commission being of the opinion that this application is not one in which a public hearing is necessary, that the proposed deed of trust is in satisfactory form and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, and that this application should be granted, subject to the provisions of this order.

IT IS HEREBY ORDERED that H. G. Chaffee Warehouse Company, a corporation, be, and it hereby is, authorized to execute a deed of trust substantially in the same form as that filed with the application herein on September 21, 1934, and to issue a note secured thereby in the principal amount of not exceeding \$69,500.00, payable on or before one year after date of issue with interest at not exceeding six percent per annum, payable monthly in advance, for the purpose of paying indebtedness of like amount now outstanding and referred to in the application, said note to be in the same form as the note filed in this proceeding on September 21, 1934, provided-

1. That the authority herein granted to execute a deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject; and
2. That applicant shall keep such record of the issue of the note herein authorized as will enable it to file within thirty (30) days thereafter a verified report such as is required by the terms of the Commission's General Order No. 24, which order insofar as applicable, is made a part of this order; and
3. That the authority herein granted will not become effective until applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

DATED at San Francisco, California, this 25th day of October

1934.



[Signature]
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Commissioners