

Decision No. 27614

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 50,000 shares of its Common )  
stock. )

Application No. 2743

*RECORDED*  
*INDEXED*

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 25,000 shares of its Common )  
stock. )

Application No. 4790

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 50,000 shares of its Common )  
stock. )

Application No. 5312

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 100,000 shares of its Common )  
stock. )

Application No. 6426

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 75,000 shares of its Common )  
stock. )

Application No. 7373

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 50,000 shares of its Common )  
stock. )

Application No. 7840

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 20,000 shares of its Common )  
stock. )

Application No. 9802

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 100,000 shares of its Pre- )  
ferred stock, Series "B", 6%. )

Application No. 11024

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 100,000 shares of its Pre- )  
ferred stock, Series "B", 6%. )

Application No. 11802

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell 400,000 shares of its Pre- )  
ferred stock, Series "B", 6%. )

Application No. 12870

Application No. 13603

Application No. 13907

Application No. 14187

Application No. 14536

Application No. 14614

Application No. 14615

Application No. 15451

Application No. 16908

BY THE COMMISSION:

In a supplemental petition filed in the above entitled and numbered matters on December 11, 1934, Southern California Edison Company Ltd. reports that heretofore it has entered into certain con-

tracts for the sale of stock authorized by orders in decisions in said matters under which full payment for said stock has not been made.

The amounts represented by such contracts consist of 248 shares of common stock of the par value of \$6,200.00, 24 shares of preferred stock, Series "B", six per cent., of the par value of \$600.00, and 280 shares of preferred stock, Series "C", five and one-half per cent., of the par value of \$7,000.00, a total of 552 shares of the aggregate par value of \$13,800.00. The unpaid balances of the sales prices of such shares amount to \$1,429.33.

The time within which the company might issue the 552 shares of stock will terminate on December 31, 1934. The company has asked that the time limit be removed so as to permit it to make the issues subsequent to that date. It reports that the remaining proceeds when received will be used to reimburse itself in part for extensions, betterments and additions to its plants and properties.

The Commission has considered applicant's request and is of the opinion that it is not a matter in which a public hearing is necessary and that the supplemental petition should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that the orders in decisions in Applications Nos. 2743, 4790, 5312, 6426, 7373, 7840, 9802, 11024, 11802, 12870, 13603, 13907, 14187, 14536, 14614, 14615, 15451 and 16908 be, and they hereby, are modified so as to permit Southern California Edison Company Ltd. to issue the 552 shares of stock, or any of said shares of stock referred to in this supplemental opinion and order and in the company's supplemental petition filed on December 11, 1934, upon the receipt of the final payment due under the contracts covering the sale of said shares of stock or any of them, and to use the proceeds to be received through the issue of such shares of stock to reimburse its treasury because of surplus earnings expended for ex-

tensions, betterments and additions to its plants and properties.

IT IS HEREBY FURTHER ORDERED that the orders in decisions in said applications shall remain in full force and effect, except as modified by this Supplemental Opinion and Order.

DATED at San Francisco, California, this 22nd day of December, 1934.

Leon A. Kelly

W. H. C.

M. B. H.

W. H. C.

W. H. C.

Commissioners.