

Decision No. 27620

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the )  
TUSTIN WATER WORKS )  
for authorization to extend time of pay- ) Application No. 19751  
ment of note. )

BY THE COMMISSION:

ORIGINAL

OPINION AND ORDER

C. E. Utt and/or Margaret Utt, doing business under the firm name and style of Tustin Water Works, ask permission to extend the maturity date of an \$8,000.00 six per cent note from December 15, 1934 to December 15, 1937. The holder of the note, John Dunstan, has agreed to the extension of the maturity date of the note. He does not ask for the execution of a new note or a new mortgage.

The Railroad Commission by Decision No. 24262, dated November 30, 1931, in Application No. 17686, authorized applicants to execute a mortgage to John Dunstan and Myrtle Dunstan and to issue a promissory note in the principal amount of \$10,000.00, payable on or before three years after date of issue, with interest at the rate of not exceeding seven per cent per annum, for the purpose of renewing outstanding indebtedness. The \$8,000.00 is the balance due on the note issued under the authority granted by said Decision No. 24262.

The Commission is of the opinion that this is not a matter in which a public hearing is necessary and that this application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that C. E. Utt and/or Margaret Utt, doing business under the firm name and style of Tustin Water Works, be, and they hereby are, authorized to extend the maturity date of the said \$8,000.00 note from December 15, 1934 to December 15, 1937, and to pay interest on said note at the rate of not to exceed six per cent per annum.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 9<sup>th</sup> day of December, 1934.

Leon White

M. A. Carr

M. B. Harris

William H. ...

Frank ...

Commissioners.