

Decision No. 27628.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of  
FRESNO CITY RAILWAY COMPANY to sell  
and of FRESNO TRACTION COMPANY to  
acquire the properties of Fresno City  
Railway Company.

Application No. 19720.

BY THE COMMISSION:

O R D E R

**ORIGINAL**

In the above entitled application Fresno City Railway Company requests authority to sell and Fresno Traction Company requests authority to acquire all of the properties of the Fresno City Railway Company.

Fresno Traction Company operates a system of street railway in and in the suburban territory adjacent to the City of Fresno, Fresno County. A small part of this trackage is owned by Fresno City Railway Company and leased to Fresno Traction Company. Fresno City Railway Company is not an operating company. In order to unify the ownership of this system and permit the dissolution of the corporate existence of the Fresno City Railway Company, it is proposed to transfer to Fresno Traction Company all of the properties of the Fresno City Railway Company, consisting chiefly of certain trackage and one piece of equipment. The purchase price is Twenty-three thousand, eight hundred fifty-six dollars and seventy-two cents (\$23,856.72) which, as stated in the application, is based upon the historical reproduction cost of the trackage carried in the investment account of Fresno City Railway Company, less the amount already spent thereon by Fresno Traction Company for reconstruction or rehabilitation thereof, and

the depreciated value of the equipment. Both companies are owned by Southern Pacific Company. It appearing that this is not a matter in which a public hearing is necessary and that the application should be granted,

IT IS HEREBY ORDERED that Fresno City Railway Company is hereby authorized to sell to Fresno Traction Company all of its properties, subject to the following conditions:

- (1) Applicant shall, within thirty (30) days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized.
- (2) The authorization herein granted shall not be construed as a determination of the value of the property for any purpose other than the transfer herein authorized.
- (3) The authorization herein granted shall lapse and become void if not exercised within one (1) year from the date hereof unless further time is granted by subsequent order.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 22<sup>d</sup> day of December, 1934.

Leon A. Wiley  
W. H. C. C.  
M. B. C.  
W. H. C. C.  
Frank R. C. C.  
Commissioners.