

Decision No. 27857

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the
SAN DIMAS-CHARTER OAK DOMESTIC WATER
COMPANY, for permission to renew certain
outstanding notes of \$23,000.00; and for
permission to renew all of said notes
for a period of three years.

Application No. 15976

ORIGINAL

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 25174, dated September 12, 1932, authorized San Dimas-Charter Oak Domestic Water Company to issue its unsecured promissory notes in the aggregate principal amount of \$23,000.00, payable on or before three years after date of issue with interest at not exceeding seven percent. per annum, for the purpose of renewing outstanding indebtedness, and

WHEREAS, San Dimas-Charter Oak Domestic Water Company, in a supplemental petition filed in the above entitled matter on December 31, 1934, reports that it has reduced the amount of its notes by the sum of \$8,000.00 and that the remaining \$15,000.00 of notes became due and payable on December 30, 1934, and

WHEREAS, the company therefore now asks permission to issue its renewal notes in the amount of \$15,000.00 for a period of three years with interest at the rate of six percent per annum to renew said notes, and

WHEREAS, the Commission is of the opinion that this request should be granted, that a public hearing is not necessary and that the money, property or labor to be procured or paid for through the issue of the renewal notes is reasonably required for the purpose stated herein, which purpose is not in whole or in part reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that San Dimas-Charter Oak Domestic Water Company be, and it hereby is, authorized to issue its unsecured promissory notes in the aggregate principal amount of \$15,000.00, payable on or before three years after the date hereof with interest at not exceeding six percent per annum, for the purpose of paying or renewing the notes of like amount now outstanding and referred to herein.

IT IS HEREBY FURTHER ORDERED that San Dimas-Charter Oak Domestic Water Company be, and it hereby is, authorized to issue the notes herein authorized for a period of less than three years and to renew them from time to time, provided that the combined terms of the notes originally issued under the authority granted in this order and of those issued in renewal thereof, shall not exceed a period of three years from the date of this order.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED that San Dimas-Charter Oak Domestic Water Company shall keep such record of the notes herein authorized as will enable it to file within thirty(30) days after such issue, a verified report, as required by the terms of General Order No. 24, which order, insofar as applicable, is made a part of this order.

DATED at San Francisco, California, this 7th day of January, 1935.

Leon Whitely
W. A. C.
W. B. Davis
W. H. Jones
Frank K. Williams

Commissioners.