

Decision No. 27735

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
PACIFIC GAS AND ELECTRIC COMPANY,
a corporation, for an order of the
Railroad Commission of the State of
California authorizing applicant to
reimburse its treasury for capital
expenditures, and for advances to
affiliated companies, and to finance
the construction of additions, exten-
sions, betterments and improvements
to its facilities and to the facili-
ties of Mt. Shasta Power Corporation,
in the manner set forth in this ap-
plication.

ORIGINAL

Application No. 19788

C. P. Cutten and R. W. DuVal, for applicant.

BY THE COMMISSION:

ORDER

Pacific Gas and Electric Company having applied to the Railroad Commission for an order authorizing it to use proceeds to be received from the sale of stock heretofore authorized by the Commission to be issued and sold, for the purpose of reimbursing its treasury and of financing the cost of capital expenditures, and the Commission having considered the company's request and being of the opinion that the application is not one on which a public hearing is necessary, that the money, property or labor to be procured or paid for through the use of the proceeds from the sale of stock, as herein authorized, is reasonably required for the purposes specified herein, and that the expenditures for such purposes are not in whole or in part reasonably chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company be, and it hereby is, authorized to use the \$16,204.66 due on September 30, 1934 on subscriptions for shares of its five and one half per cent and its six per cent preferred stock heretofore sold under authority granted by orders in decisions in Applications Nos. 14956, 16533 and 17908, to reimburse its treasury on account of capital expenditures and advances and loans to its affiliated companies to and including September 30, 1934, and/or to pay in part the cost of constructing the additions, extensions, betterments and improvements to its facilities and to the facilities of Mt. Shasta Power Corporation from October 1, 1934 to December 31, 1935, shown in Exhibits C, D and E, filed in this proceeding, provided that such proceeds may be used only to finance expenditures which properly are chargeable to investment or capital accounts.

IT IS HEREBY FURTHER ORDERED that the orders in Decisions in Applications Nos. 14956, 16533 and 17908, be, and they hereby are, amended so as to permit Pacific Gas and Electric Company to expend said \$16,204.66 for the purposes specified in this order, provided that in all other respects said orders shall remain in full force and effect.

DATED at San Francisco, California, this 4th day of February, 1935.

Leon C. ...

W. J. ...

M. B. ...

Walter ...

Frank R. ...

Commissioners.