

Decision No. 28068

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
COAST LINE STAGES, INC.)
for an order authorizing issuance of) Application No. 20005
note and deed of trust.)

Norman Johnson, for applicant.

BY THE COMMISSION:

ORDER

ORIGINAL

Coast Line Stages, Inc. having applied to the Railroad Commission for permission to execute a deed of trust and to issue to Julius Olinsky a promissory note in the principal amount of \$12,000. payable on or before five years after date of issue, with interest at the rate of 6% per annum, payable monthly, for the purpose of paying or refunding a note for like amount now due and owing to the receiver of the Coast National Bank of Fort Bragg, which note was issued under authority heretofore granted by the Commission in Decision No. 23621 dated April 20, 1931, in Application No. 17294, and the Commission being of the opinion that this is not a matter in which a public hearing is necessary, and that the money, property or labor to be procured or paid for through the issue of the note herein authorized is reasonably required for the purpose specified herein, which purpose is not in whole or in part reasonably chargeable to operating expense or to income, therefore,

IT IS HEREBY ORDERED that Coast Line Stages, Inc. be, and it hereby is, authorized to execute a deed of trust substantially in the same form as the mortgage heretofore filed in Application No. 17294 and authorized to be executed by Decision No. 23621 dated April 20, 1931, and to issue its promissory note in the principal amount of

\$12,000. payable on or before five years after date of issue with interest at the rate of 6% per annum, payable monthly, for the purpose of paying or refunding the \$12,000. note heretofore issued under the authority granted by said Decision No. 23621, provided:-

1. That the authority herein granted to execute a deed of trust is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject.
2. That within sixty (60) days after the execution of the deed of trust and the issue of the note herein authorized, applicant shall file with the Commission a copy of the deed of trust and a copy of the note.
3. That the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 24th day of June, 1935.

Leon Anthony

W. A. Carr

M. B. Harris

W. H. Harrison

Commissioners.