Decision No. 28074

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHERN CALIFORNIA EDISON COMPANY LTD., a Corporation, for authority to issue and sell \$35,000,000. face value of its Application No. 20,002. Refunding Mortgage Gold Bonds, Series B 3-3/4s, Due 1960.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good Cause Appearing:

IT IS HEREBY ORDERED that paragraph one of the order in Decision No. 28035 dated June 12, 1935 reading-

"Southern California Edison Company Ltd., after the effective date hereof and prior to September 1, 1935, may issue and sell at not less than 97% of their face value,\$25,000,000. face value of its Refunding Mortgage Gold Bonds, Series B 3-3/4's, Due July 1, 1960, and use the proceeds other than accrued interest, realized from the sale of \$32,000,000. of said bonds to redeem on September 1, 1935 its outstanding Refunding Mortgage Gold Bonds, Series of 5's, Due September 1, 1952, by payment therefor, dollar for dollar, in lawful money of the United States and use the proceeds realized from the sale of \$2,000,000. of said bonds to reimburse its treasury on account of income expended for the acquisition of property and the construction, completion, extension and improvement of its facilities, the cost of which is chargeable to fixed capital accounts under the system of accounts prescribed by the Commission. The accrued interest may be used for general corporate purposes."

be, and the same is hereby amended so as to read--

Southern California Edison Company Ltd., after the effective date hereof and prior to September 1, 1935, may issue and sell at not less than 96-1/2% of their face value and accrued interest, \$35,000,000. face value of its Refunding Mortgage Gold Bonds, Series B 3-3/4's, Due July 1, 1960, and use the proceeds other than accrued interest, realized

from the sale of \$32,000,000. of said bonds to redeem on September 1, 1935 its outstanding Refunding Mort-gage Gold Bonds, Series of 5's, Due September 1, 1952, by payment therefor, dollar for dollar, in lawful money of the United States and use the proceeds realized from the sale of \$3,000,000. of said bonds to reimburse its treasury on account of income expended for the acquisition of property and the construction, completion, extension and improvement of its facilities, the cost of which is chargeable to fixed capital accounts under the system of accounts prescribed by the Commission. The accrued interest may be used for general corporate purposes.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 28035 dated June 12, 1935 shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 24 day of

June, 1935.

Commissioners.