Decision No. 2843

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

JOSEPH A. SHAW and WELLS FARGO BANK & UNION TRUST CO.,

executor of the last will and testament of Adam Putnam, also known as A. Putnam, deceased, to sell unto the said Joseph A. Shaw the interest of said decedent in Riverside Water Works. Application No. 20303.



BY THE COMMISSION:

O R D E R

In this application Wells Fargo Bank & Union Trust Co., executor of the last will and testament of Adam Putnem, also known as A. Putnam, deceased, and, as such executor, owner of an undivided one-half interest in the joint venture end/or partnership of said Adam Putnam, deceased, and Joseph A. Shaw in Riverside Water Works, a public utility engaged in supplying water to the public in the County of Eumboldt, State of California, and more particularly in the vicinity of the Town of Ferndale in said County, asks authority to transfer to said Joseph A. Shaw, who joins in the application, that undivided one-half interest in said public utility referred to above for the sum of five thousand dollars (\$5,000) and that said Bank as such executor shall be relieved from any further responsibility or liability in respect to the operation of said Riverside Water

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Works and the conduct of its business. Investigation having been made and it appearing that no public hearing is necessary in this proceeding and that it is in the best interests of the public to approve the sale as requested, now, therefore,

IT IS HEREBY ORDERED that Wells Fargo Bank & Union Trust Co., executor of the last will and testament of Adam Putnam, deceased, be and it is hereby authorized to sell to Joseph A. Shaw that undivided one-half interest referred to above in the joint venture and/or partnership of Adam Putnam, deceased, and Joseph A. Shaw in the Riverside Water Works, a public utility engaged in supplying water to the public in the County of Humboldt, State of California, and more particularly in the vicinity of the Town of Ferndale of said County, subject to the following terms and conditions:

- 1. The authority herein granted shall apply only to such transfer as chall be made on or before the first day of July, 1936, and a certified copy of the final instrument of conveyance shall be filed with this Commission by Wells Fargo Bank & Union Trust Co., executor of the last will and testament of Adam Putnam, also known as A. Putnam, deceased.
- 2. Within ten (10) days from the date on which said Wells Fargo Bank & Union Trust Co. actually relinquishes control and possession of the property herein authorized to be transferred, it shall file with this Commission a certified statement indicating the date upon which such control and possession were relinquished.
- 3. The consideration for the transfer herein authorized shall not be urged before this

Commission or any other public body as a finding of value for rate-fixing or any other purpose than the transfer herein authorized.

IT IS HEREBY FURTHER ORDERED that, upon full compliance with the terms and conditions of the Order herein, said Wells Fargo Bank & Union Trust Co., executor of the last will and testament of Adam Putnem, also known as A. Putnem, deceased, shall stand relieved from any further responsibility or liability in respect to the operation of said Riverside Water Works and the conduct of its business.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this <u>674</u> day of January, 1936.

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