

Decision No. 28503

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
MT. LASSEN TRANSIT COMPANY,)
a corporation, for order authorizing) Application No. 20344
issue of one five year promissory)
note.)

BY THE COMMISSION:

ORDER

ORIGINAL

Mt. Lassen Transit Company, having asked permission to issue a note for \$3,000.00 to Bank of America, National Trust and Savings Association, payable, principal and interest, in monthly installments of \$59.78 and for permission to use the proceeds to improve and remodel the building known as the Nataqua Building, located on Main Street in Westwood, so that said building can be used by applicant in the conduct of its business; and

The Commission having considered applicant's request and being of the opinion that such request should be granted, and that the money, property or labor to be procured or paid for by the issue of said note is reasonably required by applicant and that this application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED, that Mt. Lassen Transit Company may, after the effective date hereof and prior to April 1, 1936, issue its promissory note for the sum of \$3,000.00 payable, principal and interest, at the rate of \$59.78 per month, and shall use the proceeds to improve and remodel the Nataqua Building, located on Main Street in Westwood, California, as set forth in the petition filed in this

proceeding.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted shall become effective when Mt. Lassen Transit Company has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED, that Mt. Lassen Transit Company shall, within ninety(90) days after the issue of said note, file with the Commission a copy of said note and a statement showing in detail the purposes for which the proceeds of the note were expended.

DATED at San Francisco, California, this 15th day of January, 1936.

W. B. Harris

Leon Whitely

Walter H. H. H.
Orall H. H. H.

Commissioners,

