Decision No. 28515

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the )
SAN DIMAS-CHARTER OAK DOMESTIC WATER )
COMPANY for permission to renew certain)
outstanding notes of \$12,000.00 and for )
permission to renew all of said notes )
for a period of four years.

Application No. 20336



## BY THE COMMISSION:

## ORDER

San Dimas-Charter Oak Domestic Water Company, a corporation, having applied to the Railroad Commission for authority to issue notes in the amount of \$12,000.00 for a period of four years with interest at the rate of five per cent. per annum to redeem six per cent. notes of like amount due December 30, 1937, said notes having been issued under authority granted by Decision No. 27657, dated January 7, 1935, and the Commission being of the opinion that this application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of the notes is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expense or to income, therefore,

IT IS HEREBY ORDERED that San Dimas-Charter Oak Domestic Water Company be, and it hereby is, authorized to issue its unsecured promissory notes in the aggregate principal amount of not exceeding \$12,000. payable on or before four years after the date hereof with interest at not exceeding five per cent. per annum, for the purpose of paying or renewing the notes of like amount now outstanding and issued under authority heretofore granted by Decision No. 27657, dated January 7, 1935.

IT IS HEREBY FURTHER ORDERED that San Dimas-Charter Oak Domestic Water Company be, and it hereby is, authorized to issue the said \$12,000. of notes for a period of less than four years and to renew them from time to time, provided that the combined terms of the notes originally issued under the authority herein granted and of those issued in renewal thereof, chall not exceed a total period of four years from the date of this order.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED that San Dimas-Charter Oak Domestic Water Company within thirty(30) days after the issue of any notes under the authority herein granted shall advise the Commission in writing of such issue.

DATED at San Francisco, California, this 20 day of January, 1936.

Commissioners.