

Decision No. 28531

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
COAST LINE STAGES, INC.,)
for an order authorizing issuance) Application No. 20311
of note and chattel mortgage.)

Norman Johnson, for applicant.

BY THE COMMISSION:

O R D E R

ORIGINAL

Coast Line Stages, Inc. having applied to the Railroad Commission for permission to execute a chattel mortgage and to issue a promissory note in the principal amount of \$15,201.40 for the purpose of refinancing outstanding indebtedness, and the Commission being of the opinion that this is not a matter in which a public hearing is necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expense or to income, therefore,

IT IS HEREBY ORDERED that Coast Line Stages, Inc. be, and it hereby is, authorized to execute a chattel mortgage substantially in the same form as that filed in this proceeding on January 20, 1936, and to issue its promissory note in the principal amount of \$15,201.40, payable in monthly installments of \$100. or more, commencing March 1, 1936 until February 1, 1941, on which date the entire balance then unpaid shall become due and payable, said note to bear interest on deferred payments at the rate of seven per cent. per annum, provided-

1. That the authority herein granted to execute a chattel mortgage is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said chattel mortgage as to such other legal requirements to which it may be subject; and

2. That the note herein authorized shall be issued for the purpose of paying or refunding indebtedness of like amount now outstanding in favor of Julius Olinsky; and

3. That within thirty(30) days after the issue of the note herein authorized applicant shall advise the Commission of that fact in writing; and

4. That the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five(\$25.00) Dollars.

DATED at San Francisco, California, this 27th day of January, 1936.

W B Lewis
Leon A. White
W A Lewis
W A Lewis
Frank R. Lewis

Commissioners.

Fee # 25.00
RAILROAD COMMISSION
STATE OF CALIFORNIA
JAN 29 1936
SECRETARY
Fee # 31901