

Decision No. 28545

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
WESTERN WAREHOUSE AND TRANSFER COMPANY) Application No. 20359
for order authorizing trust deed.)

BY THE COMMISSION:

ORIGINAL

ORDER

Western Warehouse and Transfer Company, a corporation engaged in the warehouse and transfer business in Los Angeles, having applied to the Railroad Commission for permission to execute a deed of trust and to issue a note in the principal amount of \$40,800.00, with interest at the rate of seven per cent. per annum and payable in installments of \$300.00 or more quarterly, with the balance of the principal then unpaid to be due and payable on October 1, 1938, for the purpose of paying or refunding the unpaid balance of the \$48,000.00 note authorized by Decision No. 24100, dated October 5, 1931, and the Commission being of the opinion that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses, or to income, therefore,

IT IS HEREBY ORDERED that Western Warehouse and Transfer Company, a corporation, be, and it hereby is, authorized to execute a deed of trust substantially in the same form as that filed with the application herein, provided that the authority thus granted is for the purpose of this proceeding only, and is granted only insofar as the Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of

trust as to such other legal requirements to which it may be subject.

IT IS HEREBY FURTHER ORDERED that Western Warehouse and Transfer Company be, and it hereby is, authorized to issue a note in the principal amount of not exceeding \$40,800.00, payable as indicated herein, with interest at the rate of seven per cent. per annum, for the purpose of paying or refunding the unpaid balance on the \$48,000. note authorized by Decision No. 24100, dated October 5, 1931, provided that within thirty(30) days after such issue applicant shall file with the Commission a report thereof, as required by the terms of the Commission's General Order No. 24.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 1st day of February, 1936.

M B Lewis

M A Curran

W H McLaughlin

Frank R. Kelly

Commissioners.