

Decision No. 28571

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of }
CHARLES L. EAST } Application No. 20373
for order authorizing issue and }
execution of chattel mortgage. }

H. C. Nelson, for applicant.

BY THE COMMISSION:

OPINION AND ORDER

The Railroad Commission on March 11, 1935, by Decision No. 27802, made its order permitting the operation by Charles L. East of an electric system in a portion of Humboldt County lying between Scotia on the north and Miranda on the south, except a certain area in and about Weott.

It now appears that Charles L. East in constructing his facilities has expended approximately \$25,000.00 and in order to finance in part the cost of his equipment, materials and supplies, has arranged to borrow the sum of \$7,000.00 to be evidenced by a one year seven percent. note secured by a chattel mortgage covering his equipment and personal property, a copy of which chattel mortgage is filed in this proceeding as Exhibit "A".

The Commission has been asked to authorize the execution of the mortgage and being of the opinion that the request is reasonable and should be granted,

IT IS HEREBY ORDERED that Charles L. East be, and he hereby is, authorized to execute on or after the date hereof, a chattel mortgage substantially in the same form as that filed in this pro-

ceeding as Exhibit "A", provided that the authority thus given is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said chattel mortgage as to such other legal requirements to which it may be subject.

DATED at San Francisco, California, this 7th day of February, 1936.

M. B. Lewis
Leon C. White
M. A. Lewis
M. A. Lewis
Paul R. Lewis
Commissioners.