

Decision No. 28317

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
CATHEDRAL CITY WATER COMPANY) Application No. 20391
for Permission to Transfer stock.)

Frank J. Barry, for applicant.

BY THE COMMISSION:

OPINION AND ORDER

ORIGINAL

The Railroad Commission by Decision No. 17290, dated August 27, 1926, in Application No. 12988, (28 C.R.C. 494) authorized Cathedral City Water Company, in payment for a water system located in and about Cathedral City, Riverside County, to issue not exceeding \$10,000. par value of its common capital stock, said stock to be issued to the following named persons and in the following amounts:-

M. V. Van Fleet	25 shares	\$2,500.
John J. Grove	25 shares	2,500.
George G. Allen	25 shares	2,500.
G. V. Plumley	25 shares	2,500.

The authority granted by the Commission was subject to the following condition, among others:-

- "2. None of the purchasers of the stock herein authorized to be issued may sell or hypothecate the same, except to one or more of the incorporators of applicant, without permission from the Commission."

Following the date of the decision it appears from a report filed with the Commission by the company that it issued \$10,000. par value of its stock to the persons and in the amounts referred to herein.

It now is reported that Central California Producers, Inc. has purchased the 75 shares (\$7,500. par value) heretofore issued to M. V. Van Fleet, George G. Allen and G. V. Plumley and has requested

Cathedral City Water Company to transfer said shares upon its records and to issue to it stock certificates showing it as the owner thereof. Accordingly, the water company has requested permission to transfer the shares of stock.

The Commission is of the opinion that the request should be granted and that an appropriate order should be entered in this proceeding, therefore,

IT IS HEREBY ORDERED that Cathedral City Water Company be, and it hereby is, authorized to record on its books the transfer to Central California Producers, Inc. of the 75 shares of stock heretofore issued to M.V. Van Fleet, George G. Allen and G. V. Plumley under authority granted by Decision No. 17290, dated August 27, 1926, and to issue stock certificates showing said Central California Producers, Inc. as the owner of said 75 shares.

IT IS HEREBY FURTHER ORDERED that Condition "2" of the order in Decision No. 17290, dated August 27, 1926, be, and it hereby is, vacated and set aside.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 9th day of March, 1936.

W. B. Harris
Leon Anthony
W. P. Lee
Robert K. ...
Frank ...

Commissioners.