



The company also asks permission to execute a supplemental trust indenture substantially in the same form as the trust indenture filed with the Commission as Exhibit F on March 6, 1936.

We have considered applicant's requests and believe that we should grant the same by amending the order in Decision No. 28567 dated February 10, 1936, therefore,

IT IS HEREBY ORDERED that paragraph one of the order in Decision No. 28567 dated February 10, 1936, reading-

" The Pacific Telephone and Telegraph Company may, after the effective date hereof and prior to May 31, 1936, execute a supplemental trust indenture substantially in the same form as the supplemental trust indenture filed in this proceeding as Exhibit C, except that Section 13 of Article Fifth of said supplemental trust indenture should be eliminated, and provided that the authority herein granted is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said supplemental trust indenture as to such other legal requirements to which said supplemental trust indenture may be subject"

be, and the same is hereby, amended so as to read-

The Pacific Telephone and Telegraph Company may, after the effective date hereof and prior to May 31, 1936, execute a supplemental trust indenture substantially in the same form as the supplemental trust indenture filed in this proceeding as Exhibit F, provided that the authority herein granted is for the purpose of this proceeding only, and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said supplemental trust indenture as to such other legal requirements to which said supplemental trust indenture may be subject.

IT IS HEREBY FURTHER ORDERED that paragraph two of the order in Decision No. 28567 dated February 10, 1936, reading-

" The Pacific Telephone and Telegraph Company may, after the effective date hereof and prior to May 31, 1936, issue and sell for not less than their face value and accrued interest, \$30,000,000 of its refunding mortgage Series B 3½% bonds due April 1, 1966, and use the proceeds, other than accrued interest which may be used for general corporate purposes, to pay its outstanding refunding mortgage Series A bonds, to reimburse its treasury on account of income expended for the retirement of first mortgage 5% sinking fund gold bonds of Home Long Distance Telephone Company, and to pay at maturity on May 15, 1936, bonds of The Home Telephone and Telegraph Company of Spokane"

be, and the same is hereby, amended so as to read-

The Pacific Telephone and Telegraph Company may, after the effective date hereof and prior to May 31, 1936, issue and sell at not less than 97½% of their face value and accrued interest, \$30,000,000 of its refunding mortgage Series B 3½% bonds due April 1, 1966, and use the proceeds other than accrued interest, which may be used for general corporate purposes, to pay its outstanding refunding mortgage Series A bonds, to reimburse its treasury on account of income expended for the retirement of first mortgage 5% sinking fund gold bonds of Home Long Distance Telephone Company, and to pay at maturity on May 15, 1936 all or part of the bonds of the Home Telephone and Telegraph Company of Spokane.

IT IS HEREBY FURTHER ORDERED that paragraph four of the order in Decision No. 28567 dated February 10, 1936, reading-

" The Pacific Telephone and Telegraph Company shall file with the Commission on or before May 31, 1936 two copies, as executed, of the supplemental trust indenture herein authorized to be executed"

be, and the same is hereby, amended so as to read-

The Pacific Telephone and Telegraph Company shall file with the Commission on or before May 31, 1936 two copies, as executed, of the supplemental trust indenture authorized to be executed by this First Supplemental Order.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 28567 dated February 10, 1936 shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 9th day of March, 1936.

M. B. Lewis  
Leon Anthony  
W. A. Cain  
W. H. McManis  
Frank R. L. L. L.

Commissioners.