

Decision No. 28684

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
CHARLES H. QUANDT)
for authority to renew a mortgage.)

Application No. 20442

BY THE COMMISSION:

ORIGINAL

ORDER

Charles H. Quandt, an individual engaged in the business of supplying water for domestic, irrigation and other purposes in a portion of the City of Torrance, having applied to the Railroad Commission for permission to execute a deed of trust and to issue a note in the principal amount of \$9,900. for the purpose of paying the balance due on a \$12,000. note now past due heretofore authorized by the Commission by Decision No. 25611 dated February 6, 1933, and a copy of the note and a copy of the proposed deed of trust having been filed with the application, the Commission having considered applicant's request and it being of the opinion that this is not a matter in which a public hearing is necessary, that the application should be granted as herein provided and that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purpose specified herein, which purpose is not in whole or in part reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that Charles H. Quandt be, and he hereby is, authorized to execute a deed of trust substantially in the same form as that filed as Exhibit B attached to the application herein and to issue his promissory note in the principal amount of \$9,900., bearing interest at not exceeding 7% per annum and payable in installments of \$100. or more on the first day of each and every month beginning April 1, 1936 and continuing to and including February 1, 1937.

with the entire unpaid balance of principal and interest due and payable on March 1, 1937 for the purpose of paying the balance due on the \$12,000. note referred to herein, provided

1. That the authority herein granted to execute a deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject; and
2. That Charles H. Quandt, within thirty(30) days after the issue of the note herein authorized, shall advise the Commission of that fact in writing; and
3. That the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 30th day of March, 1936.

M. B. Lewis
Leon Whitely
W. A. Cunn
Walter M. ...
Frank R. ...

Commissioners.