

Decision No. 28709

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SANTA BARBARA TELEPHONE COMPANY,)
a corporation, for authority to issue)
and sell its First Mortgage 3½% Bonds)
Series C in the principal amount of)
\$1,460,000.)

Application No. 20446

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

ORIGINAL

Good cause appearing therefor:

IT IS HEREBY ORDERED that paragraph one of the order in Decision No. 28696 dated April 6, 1936, reading--

" Santa Barbara Telephone Company may issue and sell after the effective date hereof and prior to August 31, 1936, at not less than their face value and accrued interest, \$1,460,000. of its first mortgage 3½% bonds, Series C, due July 1, 1966; and use the proceeds, other than accrued interest which may be used for general corporate purposes, together with other corporate funds, to pay and redeem on July 1, 1936 its outstanding first mortgage 5% bonds, Series B"

be, and the same is hereby, amended so as to read--

Santa Barbara Telephone Company may issue and sell after the effective date hereof and prior to August 31, 1936, at not less than their face value and accrued interest, \$1,460,000. of its first mortgage 3½% bonds, series C, due January 1, 1966, and use the proceeds, other than accrued interest which may be used for general corporate purposes, together with other corporate funds, to pay and redeem on July 1, 1936, its outstanding first mortgage 5% bonds, series B.

DATED at San Francisco, California, this 12th day of April, 1936.

M B Garcia
Leon Arthur
W J Lee
Walter R. Brown
Stall R. Brown

Commissioners.