

Decision No. 28981

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
T. C. SMITH to sell and ADDIE L.)
STAFFORD to purchase a one half in-)
terest in the Live Oak Warehouses in)
the Town of Live Oak.)

Application No. 20660

BY THE COMMISSION:

ORDER

ORIGINAL

T. C. Smith and Addie L. Stafford, co-partners, each owning a one half interest in the warehouse and business known as the Live Oak Warehouses situate in Sutter County, ask the Commission to authorize T. C. Smith to transfer his one half interest to Addie L. Stafford for the sum of \$7,000. In another application, namely, Application No. 20661, Addie L. Stafford asks permission to transfer a one third interest in the said warehouses and business to James L. Hampton, Jr. and a one third interest to Owen R. Powell. The value of the buildings and equipment of the business is reported at \$14,000.

For 1935 the total revenue of the Live Oak Warehouses is reported at \$5,653.47.

The Commission has considered applicants' request and is of the opinion that this is not a matter in which a hearing is necessary and that the application should be granted, therefore,

IT IS HEREBY ORDERED that T. C. Smith be, and he is hereby, authorized to sell to Addie L. Stafford for the sum of \$7,000. his one half interest in the buildings, equipment and business known as the Live Oak Warehouses, and more particularly described in this application.

IT IS HEREBY FURTHER ORDERED that T. C. Smith and Addie L. Stafford shall immediately join in a common supplement to Live Oak Warehouses Warehouse Tariff No. 1, C.R.C. No. 1 and supplements thereto, said T. C. Smith on the one hand withdrawing and said Addie L. Stafford on the other hand adopting and accepting such tariff, and all effective supplements thereto.

DATED at San Francisco, California, this 10th day of July, 1936.

M. B. Herin

M. A. Cunn

Walter Mason

Frank L. Herin

Commissioners.