LBM

Decision No. 20038

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of UNITED MOTOR TRANSPORT LINES, INC., a corporation, for authority to refund or retire an existing indebtedness by issuance of a promissory note and execution of a deed of trust on real property and chattel mortgage on personal property of applicant as security for payment thereof.

Application No. 20702

Thomas O'Hara, for applicant. DRIGIMAI

BY THE COMMISSION:

ORDER

United Motor Transport Lines, Inc. having applied to the Railroad Commission for permission to execute a deed of trust and a mortgage of chattels and to issue a six percent. note in the principal amount of \$12,500.00, payable in monthly installments of not less than \$100.00, for the purpose of paying and retiring an existing indebtedness of \$12,218.14, being the unpaid balance of the 7.2 per cent. note authorized by Decision No. 23870, dated July 3, 1931, and of defraying incidental expenses of \$281.86 incurred in refinancing the indebtedness, and the Commission being of the opinion 500 that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for is reasonably required by applicant, therefore,

IT IS HEREBY ORDERED that United Motor Transport Lines, Inc. be, and it hereby is, authorized to execute a deed of trust and a mortgage of chattels substantially in the same form as the instruments filed with the application herein as Exhibits "B" and "C" respectively, and to issue a six percent. promissory note in

the total principal amount of \$12,500.00, payable in monthly installments of not less than \$100.00, for the purpose of paying indebtedness of \$12,218.14 now outstanding, and of defraying incidental expenses of \$281.86, provided:-

- That the authority herein granted to execute a deed of trust and a mortgage of chattels is for the purpose of this proceeding only, and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said instruments as to such other legal requirements to which they may be subject; and
- 2. That within thirty(30) days after the issue of the note herein authorized applicant shall file a copy thereof with the Commission; and
- 3. That the authority herein granted will not become effective until applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five(\$25.00) Dollars.

DATED at San Francisco, California, this 10 mday of August, 1936.

(August 17,1936-(and Supp'l Order (in re \$25.00 fee)

Commissioners.