

Decision No. 28071

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
NEWHALL WATER COMPANY,
a corporation, for authority to sign
a mortgage indenture for \$100,000.
and issue at this time bonds to the
value of \$50,000. under said mortgage.)

Application No. 20570

BY THE COMMISSION:

ORIGINAL

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 28964 dated July 6, 1936 authorized Newhall Water Company to issue and sell \$50,000. of first mortgage 5% 15-year bonds, provided that none of said \$50,000. of bonds may be delivered until the Commission by a supplemental order has authorized Newhall Water Company to execute a trust indenture to secure the payment of such bonds.

The company on August 13, 1936 filed a revised copy of its trust indenture, which it desires to execute, to secure the payment of an authorized bond issue of \$100,000. The \$50,000. of bonds authorized by Decision No. 28964 dated July 6, 1934 are a portion of the total authorized issue of \$100,000. The indenture is a mortgage of chattels as well as real property. Amendments to the trust indenture were filed on August 20, 1936. We have examined applicant's proposed trust indenture and find the same to be in satisfactory form, therefore,

IT IS HEREBY ORDERED that Newhall Water Company be, and it is hereby, authorized to execute a trust indenture substantially in the same form as the trust indenture filed in this proceeding on August 13, 1936, as amended on August 20, 1936, provided that the authority herein granted to execute a trust indenture is for the purpose of

this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said trust indenture as to such other legal requirements to which it may be subject.

IT IS HEREBY FURTHER ORDERED that within thirty(30) days after the execution of said trust indenture, Newhall Water Company shall file with the Commission a certified copy of the trust indenture executed under the authority herein granted.

DATED at San Francisco, California, this 24th day of August, 1936.

Leon Whitely
W. A. Con
Walter Mason
Frank Stevens
Commissioners.