

Decision No. 28324

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	}	
CALIFORNIA PUBLIC SERVICE COMPANY	}	
to issue \$400,000. principal amount	}	
of bonds and 3,000 shares of no par	}	
value of common stock at a stated	}	Application No. 20466
or declared value of \$100. per share	}	
or \$300,000.	}	

BY THE COMMISSION:

**ORIGINAL**

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 29270 dated November 16, 1936, among other things, authorized California Public Service Company to execute an indenture of mortgage substantially in the same form as that filed in this proceeding on October 15, 1936, amended as indicated in the opinion in the said decision, and to issue \$400,000. of first mortgage 5% bonds, Series A, due 1961. Applicant reports that subsequent to the date of the Commission's decision it has found it advisable to make some modifications in its proposed indenture of mortgage. It has filed with the Commission on November 25, 1936 a revised copy of its proposed indenture of mortgage and asks permission to execute the same. We have no objections to the proposed changes. Applicant also asks permission to issue a temporary bond or bonds of the face amount of \$400,000. to be exchangeable for definitive bonds when they are ready for delivery. The temporary bond or bonds will be issued subject to the same terms and conditions as the bonds authorized by Decision No. 29270.

The Commission has considered applicant's requests and is of the opinion that such requests should be granted, therefore,

IT IS HEREBY ORDERED that California Public Service Company be, and it is hereby, authorized to execute an indenture of mortgage on its properties substantially in the same form as the indenture of mortgage filed with the Railroad Commission on November 25, 1936, provided that the authority herein granted is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said indenture of mortgage as to such other legal requirements to which it may be subject; and provided further that the Commission reserves the right irrespective of any provisions of said indenture of mortgage, to determine in subsequent proceedings the amount of bonds which it will authorize the company to issue and the basis on which such bonds may be issued; and provided further that the authority herein granted is in lieu of the authority granted by the Commission's order in Decision No, 29270 dated November 16, 1936.

IT IS HEREBY FURTHER ORDERED that pending the preparation and delivery of its definitive first mortgage 5% bonds, Series A, due 1961, in the face amount of \$400,000. applicant may authenticate and deliver in lieu of said definitive bonds, a temporary bond or bonds of the same aggregate face amount exchangeable for definitive bonds when said definitive bonds are ready for delivery, such temporary bond or bonds to be issued otherwise subject to the same terms and conditions as prescribed by the Commission's order in Decision No. 29270 dated November 16, 1936.

DATED at San Francisco, California, this 30th day of November, 1936.

M. B. Linn  
Leon A. Linn  
M. B. Linn  
William H. Linn  
Frederick Linn  
Commissioners.