

LBM

Decision No. 28416

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
R.W.ADCOCK and KATHARINE L.ADCOCK)
doing business under the firm name)
and style of ADCOCK WATER CO., for)
permission to execute a mortgage or)
deed of trust and chattel mortgage)
on their public utility water system)
and to issue a note or other evidence.)

Application No. 20486

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 28779, dated May 4, 1936, authorized R.W.Adcock and Katharine L. Adcock, doing business under the firm name and style of Adcock Water Co., to issue on or before December 31, 1936, their promissory note, or notes, in the aggregate principal amount of not exceeding \$3,000., payable in monthly installments of \$50. with interest at the rate of 6% per annum, provided-

"1. That applicants shall use \$2,250. of the proceeds to be realized through the issue of the note, or notes, to finance the cost of the additions and extensions referred to in the preceding opinion; and

2. That applicants, in the event they issue, under the authority herein granted, notes in excess of \$2,250., shall deposit all proceeds in excess of \$2,250. in a special bank account to be withdrawn and expended only for such purpose or purposes as the Commission may hereafter authorize."

The company reports that it now desires to use the proceeds in excess of \$2,250. to purchase and erect a 20,000 gallon redwood tank and to install a five H.P. centrifugal booster pump with a capacity of 140 gallons per minute at forty pounds pressure, together with wiring and labor incident thereto, in order to insure an adequate reserve of water. Accordingly it asks permission from this Commission to proceed with this program.

The Commission has given consideration to this request and is of the opinion that the money, property or labor to be procured or paid for through the issue of the \$750. note is reasonably required for the purposes indicated herein and that the expenditures for such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that the order in Decision No. 28779, dated May 4, 1936, be and it hereby is modified so as to permit R.W.Adcock and K. L. Adcock to issue, on or before February 28, 1937, a promissory note in the principal amount of \$750., said note being a part of the notes for \$3,000. heretofore authorized by said decision, and to use the proceeds for the purposes indicated above in this First Supplemental Order.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 28779, dated May 4, 1936, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 28th day of December, 1936.

M. B. Davis
Leon C. White

Malcolm Brown
James R. Allen

Commissioners.