Decision No. 29803.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of SOUTHERN PACIFIC COMPANY for an order authorizing Southern Facific Company to convey to SAN JOAQUIN COTTON OIL COMPANY, a corporation, certain land in exchange for other land, all in the County of Madera, State of California.

Application No. 21047.

BY THE COMMISSION:

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Southern Pacific Company, a corporation, on March 4, 1937, applied for authority to convey a certain parcel of operative property in the vicinity of Chowchilla, County of Madera, State of California, to San Joaquin Cotton Oil Company in exchange for other land owned by said San Joaquin Cotton Oil Company, being in the Northeast quarter of Section 31, Township 9 South, Range 16 East, M.D.B. & M., County of Madera, State of California, and in accordance with the terms of a proposed deed (Exhibit "B") attached to and made a part of the application.

It appears that this is not a matter in which a public hearing is necessary and that the application should be granted, therefore,

IT IS HEREBY ORDERED that Southern Pacific Company is hereby authorized to convey to San Joaquin Cotton Oil Company a certain parcel of land in the vicinity of Chowchilla, County of Madera, State of California, in exchange for a certain parcel of land located in the Northeast quarter of Section 31, Township 9 South, Range 16 East, M. D. B. & M., County of Madera, State of California, all of which is described in the application.

Said transfer shall be made substantially in accordance with the terms of a certain proposed deed, a copy of which (Exhibit "B") is attached to the application.

The authority herein granted is subject to the following conditions:

- (1) Applicant shell, within thirty (30) days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized, and of its compliance with the conditions hereof.
- (2) The authorization herein granted shall not be construed as a determination of the value of the property, other than the transfer herein authorized.
- (3) The authorization herein granted shall lapse and become void if not exercised within one (1) year from the date hereof, unless further time is granted by subsequent order.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this __/____ day of March, 1937.

Commissioners.