

Decision No. 29767

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
SAN GABRIEL VALLEY WATER SERVICE
to purchase, and Martin and Goold
Water Co. and J.M.Goold to sell,
certain water producing and distri-
buting systems situated in the County
of Los Angeles, State of California;
and for authority of said San Gabriel
Valley Water Service to issue, sell
and deliver \$100,000. principal amount
of its First Mortgage Bonds, and to
sell and deliver 7,000 shares of its
capital stock.

Application No. 21034

BY THE COMMISSION:

ORIGINAL

FIRST SUPPLEMENTAL ORDER

Good cause appearing therefor,

IT IS HEREBY ORDERED that paragraph 3 of the order in
Decision No. 29687 dated April 20, 1937 be, and the same is hereby,
amended so as to permit San Gabriel Valley Water Service to make the
following changes in the trust indenture referred to in said para-
graph 3, to-wit:

- a. Change \$100,000. to \$65,000. as the maximum amount of
bonds which may be issued under Section 3 of Article
II of said trust indenture; and
- b. Change the date February 28, 1937 appearing in Sections 4
and 5 of Article II of said trust indenture to Decem-
ber 31, 1936; and
- c. Insert on page 15 of said trust indenture as a part of
Section 1 of Article II the following:-

"This indenture creates a continuing lien to secure the
full and final payment of the principal of and interest
on all bonds which may, from time to time, be authen-
ticated, delivered and issued hereunder. All bonds
issued under and in pursuance of this Indenture and
at any time outstanding shall in all respects (subject
to the provisions of Article II hereof and to such
provisions as may be made for a sinking fund or sink-
ing funds for the benefit of the holders of bonds of
one or more series) be equally and ratably secured
hereby without preference, priority or distinction
on account of the actual time or times of the issue

or maturity of said bonds or ^{or} any of them, so that all bonds at any time issued and outstanding hereunder shall have the same right, lien and preference under and by virtue of this Indenture, and shall be equally secured hereby with like effect as if they had all been executed, authenticated, delivered and issued simultaneously on the date hereof, whether the same, or any of them, shall actually be sold or disposed of at such date, or whether they, or any of them shall be sold or disposed of at some future date or whether they, or any of them, shall have been authorized to be issued under the provisions of this Article II or may be authorized to be issued hereafter pursuant to other provisions of this indenture"; and

- d. Add the phrase "and maintain its corporate existence and will preserve", after the word "preserve" in the first line of Section 7 of Article III of said trust indenture.

IT IS HEREBY FURTHER ORDERED that the order in said Decision No. 29687 dated April 20, 1937, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 17th day of May, 1937.

Frank R. Blum
R. B. Swabey
Ray & Alley
Commissioners.