

ORIGINAL

Decision No. 29894

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
THE CALIFORNIA TRANSPORTATION COMPANY,)
for approval of a sale of certain real)
property of said company.)

Application No. 21271

J. J. Lerman and Wm. H. Metson,
for applicant.

BY THE COMMISSION:

OPINION AND ORDER

The California Transportation Company in the above entitled application asks permission to sell that certain real property in the Town of Rio Vista, County of Solano, State of California, described as follows:-

BEGINNING at the most easterly corner of the intersection of Sacramento Street with Front Street as such streets are shown on the map of the Town of Rio Vista; thence along the southeasterly line of Front Street, North 37° 15' East, 127 feet; thence parallel with Sacramento Street, South 45° East 249.8 feet; thence South 33° 15' West 128.4 feet to the northeasterly line of Sacramento Street; thence along said line North 45° West 258.60 feet to the point of beginning.

It also asks permission to grant to the purchaser of said real property an easement of right of way for ingress and egress over and upon the parcel of real property described as follows:-

BEGINNING at a point on the southeasterly line of Front Street, distant thereon northeasterly 127.00 feet from its intersection with the northeasterly line of Sacramento Street (as said streets are shown on the map of the Town of Rio Vista); running thence southeasterly and parallel with said line of Sacramento Street 249.80 feet; thence South 33° 15' West 128.40 feet to the northeasterly line of Sacramento Street; thence southeasterly along said line of Sacramento Street 27.578 feet to a line drawn North 33° 15' East parallel with and perpendicularly distant southeasterly 27 feet from the preceding course; thence North 33° 15' East along the line so drawn 155.978 feet to a

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see letter
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line drawn parallel with and perpendicularly distant northeasterly 27 feet from the first course of this description; thence northwesterly 275.436 feet along the line so drawn to the southeasterly line of Front Street; thence southwesterly along said line of Front Street 27.249 feet to the point of beginning.

It is of record that on or about October 28, 1936 The California Transportation Company filed its petition in the District Court of the United States in and for the Northern District of California, Southern Division, for relief under Section 77 B of the Act of Congress entitled "An Act to establish a uniform system of Bankruptcy throughout the United States approved July 1, 1898, and Acts amendatory thereof and supplementary thereto."

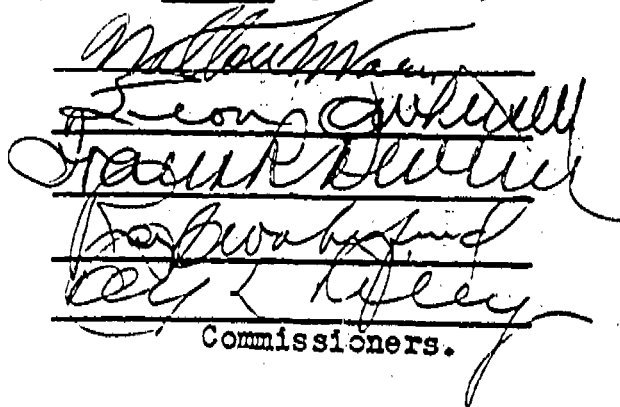
This petition is still pending in said court. On May 25, 1937 said District Court of the United States for the Northern District of California, Southern Division, by its order authorized applicant to sell the aforesaid properties to the highest bidder. The properties were sold in pursuance to said order of the Court on June 3, 1937 to Gordon-Hanson Company, Ltd. for the sum of \$6,750.

The net sum realized from the sale of the property will be delivered to the trustee, under its trust indenture securing the payment of applicant's outstanding bonds, and held subject to the lien of the said trust indenture.

The Commission has considered applicant's request and is of the opinion that this is not a matter in which a public hearing is necessary and that this application should be granted, therefore,

IT IS HEREBY ORDERED that The California Transportation Company be, and it is hereby, authorized to sell the properties described in this Opinion and Order, subject to the terms and conditions set forth in this application.

DATED at San Francisco, California, this 28th day of June, 1937.


Commissioners.