

The operating right herein proposed to be transferred was created by Decision No. 24506, dated March 21, 1932, in Application No. 18025.

Applicants, as copartners, are also conducting a highway common carrier operation between Martell and Jackson created by Decision No. 18300, dated April 29, 1927, in Application No. 11601 and have requested the consolidation of both operating rights.

This is not a matter requiring a public hearing. The application will be granted.

Angelo and Andrea Piccardo are hereby placed upon notice that "operative rights" do not constitute a class of property which should be capitalized or used as an element of value in determining reasonable rates. Aside from their purely permissive aspect they extend to the holder a full or partial monopoly of a class of business over a particular route. This monopoly feature may be changed or destroyed at any time by the state which is not in any respect limited to the number of rights which may be given.

O R D E R

IT IS HEREBY ORDERED that the above entitled application be, and the same is hereby granted, subject to the following conditions:

1. The consideration to be paid for the property herein authorized to be transferred shall never be urged before this Commission, or any other rate fixing body, as a measure of value of said property for rate fixing, or for any purpose other than the transfer herein authorized.
2. Applicants Angelo and Andrea Piccardo shall within twenty (20) days after the effective date of the order herein unite with applicant Angelo Piccardo in common supplement to the tariffs on file with the Commission, covering service given under the certificate herein authorized to be transferred, applicant Angelo Piccardo withdrawing and applicants Angelo and Andrea Piccardo accepting and establishing such tariffs and all effective supplements thereto.

