

Decision No. 30026

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
RICHARDS TRUCKING & WAREHOUSE COMPANY) Application No. 17612.
for permission to mortgage.)

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Richards Trucking and Warehouse Company, a corporation, by Decision No. 23994, dated August 31, 1931, was authorized to execute a deed of trust and to issue a note in the principal amount of \$35,000 payable on or before five years after date of issue, with interest at the rate of not exceeding six percent per annum.

The Commission has been advised that the note was issued, as authorized, and that the principal from time to time has been reduced until there now remains an unpaid balance, now past due, of \$27,000. It appears that Pacific Mutual Life Insurance Company, the holder of the note, has offered to extend the time for payment of the unpaid balance and to accept \$250 on September 1, 1937 and \$250 quarterly thereafter, with the total unpaid balance to be due and payable on June 1, 1942, with interest at the rate of six percent per annum.

The Commission has considered this matter and is of the opinion that an order should be entered permitting the Company to accept the offer of the holder of the note, therefore

IT IS HEREBY ORDERED that Richards Trucking and Warehouse Company be, and it hereby is, authorized to enter into an agreement with Pacific Mutual Life Insurance Company providing for the ex-

tension, as set forth herein, of the time for payment of the unpaid balance of the \$35,000. note authorized by Decision No. 23994, dated August 31, 1931.

The authority herein granted shall become effective upon the date hereof.

Dated at San Francisco, California, this 9th day of August, 1937.

Walter H. H. H.
John P. H. H.
Ray B. H. H.
Ray L. H. H.
Commissioners.