

Decision No. 30097

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
BAY CITIES TRANSIT COMPANY )  
of Santa Monica, California, for ap- )  
proval of contract to purchase ten )  
(10) motor coaches, and make payment ) Application No. 21439  
for the same over a period of 36 )  
months. )

BY THE COMMISSION:

OPINION AND ORDER

Bay Cities Transit Company, a corporation engaged in the operation of buses for the transportation of passengers in and in the vicinity of Santa Monica, has applied to the Railroad Commission for permission to execute a conditional sale contract, with Yellow Truck & Coach Manufacturing Company, for the purchase for \$65,926.10 of ten twenty-seven passenger yellow transit type buses.

A copy of the proposed contract is attached to the application. It provides for an initial payment of \$10,000. on the purchase price and of the payment of the remaining \$55,926.10 in thirty-six monthly installments, commencing one month after date of the contract, with interest payable monthly at the rate of six per cent per annum on the deferred balance unpaid.

The company reports that its present equipment is inadequate to meet the demand for transportation caused by increased attendance at the University of California at Los Angeles and at the Westwood elementary and high schools.

The Commission has considered the company's request and is of the opinion that this is not a matter in which a public hearing is necessary, that the money, property or labor to be procured or

paid for by applicant is reasonably required for the purpose specified herein and that the expenditures for such purpose are not in whole or in part reasonably chargeable to operating expense or to income, therefore,

IT IS HEREBY ORDERED that Bay Cities Transit Company be, and it hereby is, authorized to execute and enter into a conditional sale contract in, or substantially in, the same form as that attached to the application, provided-

1. That the authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Sixty-six(\$66.) Dollars.
2. That applicant within thirty(30) days after the execution of the contract, shall advise the Commission of that fact in writing.

DATED at San Francisco, California, this 7<sup>th</sup> day of September 1937.

Walter H. ...  
Leon ...

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Ray L. ...  
Commissioners.