

Decision No. 30124

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of)
SAN BERNARDINO HOLDING COMPANY,)
a corporation, for permission to issue)
a promissory note for the sum of six-) Application No. 21433
teen thousand dollars.)

Duckworth, Harrison & Mussell for applicant.

BY THE COMMISSION:

ORDER

ORIGINAL

San Bernardino Holding Company, a corporation engaged in the public utility warehouse business in San Bernardino, having applied to the Railroad Commission for permission to execute a deed of trust and chattel mortgage and to issue a three year six per cent. note in the face amount of \$16,000. for the purpose of obtaining funds to pay a note for \$10,000. now outstanding heretofore issued under authority granted by Decision No. 27906, dated April 22, 1935, and of liquidating other indebtedness of \$6,000. incurred in the purchase of refrigeration equipment, trucks, warehouse and other equipment and in the construction of improvements and additions, and the Commission being of the opinion that this is not a matter in which a public hearing is necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expense or to income,

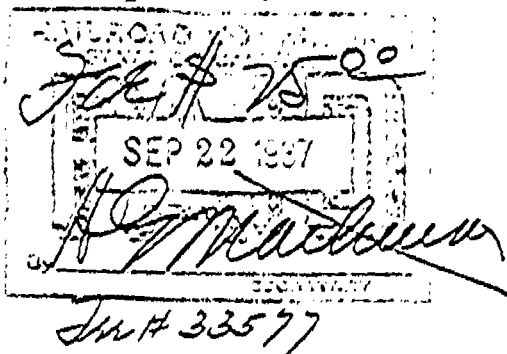
IT IS HEREBY ORDERED that San Bernardino Holding Company be, and it hereby is, authorized to execute a deed of trust and chattel mortgage in, or substantially in, the same form as that filed in this proceeding, and to issue its promissory note in the principal amount of \$16,000. payable on or before three years after date of issue, with interest at not exceeding six per cent. per annum for the purpose of paying indebtedness of \$16,000. now outstanding, referred to herein, provided-

1. That the authority herein granted to execute a deed of trust and chattel mortgage is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the Public Utilities Act and is not intended as an approval of said indenture as to such other legal requirements to which it may be subject; and

2. That the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.) Dollars; and

3. That within thirty(30) days after the issue of the note herein authorized, applicant shall file a report of such issue and of the disposition of the proceeds.

DATED at San Francisco, California, this 20th day of September, 1937.



Walter H. ...
Leon Whitwell
James R. ...
Robert ...
Carl R. ...

Commissioners.