

Decision No. 21561

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the )  
PACIFIC TRANSPORTATION & WAREHOUSE COMPANY )  
for permission to renew note secured by ) Application No. 21561  
mortgage. )

BY THE COMMISSION:

ORIGINAL

ORDER

Pacific Transportation & Warehouse Company, a corporation, having applied to the Railroad Commission for an order authorizing it to execute a deed of trust and to issue a note in the principal amount of \$12,548.98 for the purpose of renewing an outstanding indebtedness now past due, and it appearing that said indebtedness now outstanding represents the balance due and unpaid on the seven per cent. \$15,000. note ~~heretofore~~ issued by applicant under authority granted by Decision No. 26680, dated December 27, 1933, in Application No. 19178, and the Commission being of the opinion that this is not a matter in which a public hearing is necessary, that the request of applicant should be granted, as herein provided, that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein and that the expenditures for said purpose are not in whole or in part reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that Pacific Transportation & Warehouse Company be, and it hereby is, authorized to execute a deed of trust in, or substantially in, the same form as that filed with the application in this proceeding and to issue a 6% promissory note in the principal amount of \$12,548.98 payable in monthly installments of \$150.00 up to and including September 16, 1940, on which date, subject to the proviso hereinafter stated, the amount of principal and interest then remaining unpaid shall be due and payable, for the purpose of paying or refunding the outstanding balance of the \$15,000. note heretofore issued under authority granted by Decision No. 26680 dated December 27, 1933, provided-

1. That the time for payment of the note herein authorized, or of any unpaid balance thereon, may upon maturity be extended for a period of not exceeding one year from September 16, 1940; and

2. That the authority herein granted to execute a deed of trust is for the purpose of this proceeding only, and is given only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject; and

3. That applicant within thirty(30) days after the execution of the deed of trust and note herein authorized, shall advise the Commission of that fact in writing; and

4. That the authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 5<sup>th</sup> day of November, 1937.

*William W. ...*  
*Leon ...*  
*Frank ...*  
*Paul ...*  
*Ray & Kelly*  
Commissioners.