

Decision No. 28335

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
THE INDEPENDENCE WATER COMPANY )  
for permission to renew promissory ) Application No. 21568  
note. )

BY THE COMMISSION:

ORDER

ORIGINAL

The Independence Water Company, a corporation, having applied to the Railroad Commission for permission to issue its three year 7% promissory note in the principal amount of \$2,000. for the purpose of renewing a two year 7% note dated November 8, 1935 of like amount now outstanding, heretofore issued under authority granted by Decision No. 28335, dated November 8, 1935, in Application No. 20206, and the Commission being of the opinion that this is not a matter in which a public hearing is necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that The Independence Water Company be, and it hereby is, authorized to issue on or before December 31, 1937, its promissory note in the principal amount of \$2,000., payable on or before three years after date of issue, with interest at the rate of not exceeding 7% per annum, for the purpose of paying or renewing the \$2,000. note now outstanding and heretofore issued under the authority granted by Decision No. 28335, dated November 8, 1935, provided,

1. That applicant shall file with the Commission within thirty (30) days after the issue of the note herein authorized, a copy thereof; and

2. That the authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 22<sup>nd</sup> day of November, 1937.

*[Signature]*  
*Leon A. [Signature]*

*[Signature]*  
*[Signature]*

Commissioners.