

Decision No. 30163

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
ASSOCIATED TELEPHONE COMPANY, LTD., )  
a corporation, for an order author- )  
izing it to issue and sell common and ) Application No. 21421  
preferred stock. )

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

ORIGINAL

The Commission by Decision No. 30163 dated September 27, 1937 authorized Associated Telephone Company, Ltd. to issue after the effective date of said order and prior to February 1, 1938, 36,688 shares of its no par value \$1.25 series preferred stock. The said order provides that the authority to issue said stock will become effective when the Commission has fixed the price at which the aforesaid stock may be sold.

Applicant now asks permission to sell said preferred stock at not less than Twenty-one(\$21.00) Dollars per share. We have considered applicant's request and believe it should be authorized to sell said preferred stock, therefore,

IT IS HEREBY ORDERED that Associated Telephone Company, Ltd. be, and it is hereby, authorized to sell at not less than Twenty-one (\$21.00) Dollars per share, the 36,688 shares of its no par value, \$1.25 series preferred stock, the issue of which is authorized by the order in said Decision No. 30,163 dated September 27, 1937.

IT IS HEREBY FURTHER ORDERED that the authority granted by this Second Supplemental Order shall become effective upon the date hereof.

DATED at San Francisco, California, this 1<sup>st</sup> day of December, 1937.

Walter W. Martin  
Leon W. Whelan

Ray C. Riley  
Commissioners.